

ONE FLUSHING

FROM: Asian Americans for Equality (AAFE), HANAC & Monadnock Development

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FOR IMMEDIATE RELEASE

ONE FLUSHING ANNOUNCES LOTTERY FOR 231 MIXED-INCOME APARTMENTS IN THE HEART OF FLUSHING, QUEENS

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***Applications Open for Full-Service Building with Unparalleled
Transportation Access, Full Suite of Amenities, Underground Parking, and
NYC's Largest Multifamily Solar Array!***

Flushing, NY June 26, 2018 – One Flushing (www.one-flushing.com) is putting all of its 231 units up for lottery! The City of New York begins its affordable housing lottery today for 231 apartments located in Downtown Flushing as part of the One Flushing Development in Queens, NY.

We encourage interested persons to apply online at www.nyc.gov/housingconnect or write to request a paper application and



advertisement (see below). Online and paper applications are available in English, Arabic, Chinese, Haitian Creole, Korean, Russian, and Spanish.

Address to obtain paper applications:

One Flushing Owner LLC
PO BOX 705
Knickerbocker Station
New York, NY 10002

Please remember that online applications must be submitted by August 28, 2018. Completed paper applications must be sent to the Post Office Box address indicated on the application, postmarked by the application deadline date. Paper applications received after this deadline date will not be considered. Applicants may not submit more than one application per household.

The development at 133-45 41st Avenue in Downtown Flushing will be a groundbreaking multi-generational community, offering low and middle-income family and senior housing, community facilities, and spaces for local businesses and entrepreneurs. It is the largest 100% affordable housing development to be built in Flushing in decades.

The units range from studios to three-bedrooms, and are available to households earning between \$20,675 and \$157,300. This transformative development - adjacent to the Flushing-Main Street LIRR Station and around the corner from the Flushing-Main Street 7 train subway stop - is the result of a partnership between **Asian Americans for Equality (AAFE), HANAC & Monadnock Development**. One Flushing opens in January 2019.

One Flushing's amenities include a 24-hour doorman, kids play room, a gym, landscaped rooftop terraces with BBQs and an incredible rooftop farm for residents. The roof also contains a massive 134kW solar array which is the largest on any multifamily development to date. The development also contains a 156-car public parking garage, 15,000 sq. ft. of community space, and 25,000 sq. ft. of Class A retail space.

The 232 units include 66 studios and one-bedrooms reserved for households that include a senior citizen – defined as a household member over 62 years of age. The remaining units are affordable to low and middle-income New Yorkers and range from studios to three-bedroom units. A core principle of the development, from the start, has been to encourage intergenerational living and build the fabric of the community through a truly integrated development of residential, retail, and community space that welcomes in the neighborhood.



AAFE will provide a wide range of services for seniors at One Flushing, including, health care, adult day care, education programming, exercise opportunities, and one-on-one social services. As part of the project, AAFE has established a \$2 million fund to provide loan assistance, serving local and minority-owned small businesses interested in renting space. The building will also provide 5,000 square feet of community multi-purpose space for youth, culture activities, arts programming, and public exhibitions.

One Flushing builds on AAFE's long-term commitment to expand affordable housing options and create equitable communities in New York's immigrant neighborhoods," said Interim Executive Director of AAFE, Doris Koo. "This innovative project will provide desperately needed low- and middle-income housing, including low-income senior housing, on-site wellness and educational programs, vibrant community programming, and new opportunities for Flushing's small businesses to flourish."

About AAFE: Asian Americans for Equality (AAFE) is a non-profit organization dedicated to enriching the lives of Asian Americans and all of those in need. Founded in 1974 to advocate for equal rights, AAFE has transformed in the past four decades to become one of New York's preeminent housing, social service and community development organizations. Employing innovative approaches, the organization has preserved and developed 86 buildings, creating more than 800 units of housing. It has secured over \$378 million in mortgage financing for homebuyers and disbursed over \$44 million in loans to over one-thousand small businesses. At its heart, AAFE embodies the hopes and dreams of New York's many vibrant immigrant communities, and helps turn those dreams into reality. For more information, please visit www.aafe.org.

About HANAC: HANAC, originally founded by George Douris as the Hellenic American Neighborhood Action Committee, is a New York City based multi-faceted social services organization with administrative offices at 49 West 45th Street in New York City. The organization was founded in 1972 to serve the needs of vulnerable populations throughout New York City. For more information, please visit www.hanac.org.

About Monadnock: Monadnock Development is a leader in developing new models of mixed-income and mixed-use housing in New York from permanently affordable middle-income cooperatives, to the city's first micro-unit development, to taking on the city's toughest rehab projects. Monadnock partners with many of New York's most respected nonprofits to create dynamic buildings that improve neighborhoods with high-quality apartments, services, and sustainable design. Over the past seven years, Monadnock has developed over \$1.8 billion in projects totaling over 4,800 units. For more information, please visit www.monadnockdevelopment.com.



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